

DIRECTORS' PROFILE

Tan Sri Cheng Heng Jem

Non-Independent Non-Executive Chairman

Y. Bhg. Tan Sri Cheng Heng Jem, a Malaysian, male, aged 80, was appointed to the Board on 15 January 1991 and has been the Chairman of the Company since 27 August 1997.

Tan Sri Cheng has more than 50 years of experience in the business operations of the Lion Group encompassing steel, mining, property, retail, credit financing and money lending services, tyre manufacturing, motor, agriculture and computer industries.

Tan Sri Cheng was the President of The Associated Chinese Chambers of Commerce and Industry of Malaysia ("ACCCIM") and The Chinese Chamber of Commerce and Industry of Kuala Lumpur and Selangor ("KLSCCCI") from 2003 to 2012 and is now a Life Honorary President of ACCCIM and KLSCCCI. He was also the President of Malaysia Retailers Association ("MRA") from May 2016 to May 2018, and was its Honorary President from June 2018 to July 2020. He was again appointed the President of MRA from July 2020 to May 2022 and in June 2022, he was appointed an Honorary President of MRA. He was the Chairman of the Federation of Asia-Pacific Retailers Associations from October 2017 to September 2019, and was its Vice Chairman from September 2019 to November 2022. He is a Trustee of ACCCIM's Socio-Economic Research Trust and the President of Malaysia Steel Association.

In May 2022, Tan Sri Cheng was appointed the Managing Director of Lion Industries Corporation Berhad, a public listed company which is the holding company of the Company. His other directorships in public companies are as follows:

- Chairman and Managing Director of Parkson Holdings Berhad, a public listed company
- A Founding Member and a Permanent Trustee of The Community Chest, a company limited by guarantee established by the private sector for charity purposes

Tan Sri Cheng has a direct shareholding of 400 ordinary shares in the Company ("LPB Shares") and a deemed interest in 170,186,190 LPB Shares. By virtue of his substantial interest in the Company, he is deemed to be interested in the subsidiaries of the Company, both wholly-owned and those set out on page 147 of this Annual Report.

Tan Sri Cheng is the father of Ms Cheng Hui Ya, Serena, the Executive Director of the Company.

Tan Sri Cheng attended all 5 Board Meetings of the Company held during the financial year ended 31 December 2022.

Cheng Hui Ya, Serena

Executive Director

Ms Cheng Hui Ya, Serena, a Malaysian, female, aged 36, was appointed an Executive Director of the Company on 24 August 2015.

Ms Serena Cheng obtained her Higher Diploma in Multimedia Design and Technology from Hong Kong Polytechnic University in 2010 and thereafter completed her internship with a marketing company in Taiwan.

Upon returning to Malaysia in 2011, she started her career in the property development industry with Sunsuria Development Sdn Bhd, a member of the Sunsuria Group which is now listed on the Main Market of Bursa Malaysia Securities Berhad, as a Sales & Marketing Executive carrying out sales and marketing including new projects launching, roadshows and fairs. This was followed by a stint in the Projects Department with exposure to and involvement in project planning and construction of the various developments undertaken by the Sunsuria Group.

Ms Cheng joined the Lion Group Property Division in 2013 and is part of the team responsible for property development in Malaysia and Cambodia. Her current portfolio as General Manager - Projects since May 2018 involves dealing with property and construction, and building requirements.

Ms Cheng is also a Director of Lion Industries Corporation Berhad, a public listed company which is the holding company of the Company, and Hy-Line Berhad.

Ms Cheng is the daughter of Y. Bhg. Tan Sri Cheng Heng Jem who is the Chairman and a major shareholder of the Company.

Ms Cheng attended all 5 Board Meetings of the Company held during the financial year ended 31 December 2022.

Dato' Eow Kwan Hoong

Independent Non-Executive Director

Y. Bhg. Dato' Eow Kwan Hoong, a Malaysian, male, aged 69, was appointed to the Board on 14 December 2012. He is also the Chairman of the Audit and Risk Management Committee and the Nomination Committee, and a member of the Remuneration Committee of the Company.

Dato' Eow is a member of the Malaysian Institute of Accountants and a fellow member of the Chartered Institute of Management Accountants (CIMA), United Kingdom.

He began his career as a Cost Accountant with Intel Technology Sdn Bhd in 1979. He later joined Socoil Corporation Sdn Bhd as the Factory Accountant in 1980. In 1982, he joined the Lion Group as Accounts Manager and moved his way up to Group Chief Accountant after serving 17 years in the Group. He then left the Lion Group and joined IRIS Corporation Berhad in 1998 and was its Executive Director from 2002 to September 2016.

Dato' Eow has a direct shareholding of 8,026 ordinary shares in the Company.

Dato' Eow attended all 5 Board Meetings of the Company held during the financial year ended 31 December 2022.

Tan Sri Abd Karim bin Shaikh Munisar

Independent Non-Executive Director

Y. Bhg. Tan Sri Abd Karim bin Shaikh Munisar, a Malaysian, male, aged 72, was appointed to the Board on 15 February 2019. He is also a member of the Audit and Risk Management Committee, Nomination Committee and Remuneration Committee of the Company.

Tan Sri Abd Karim holds a Masters in Business Administration (Business Finance) from University of Edinburgh Scotland, a Bachelor of Economics (Honours) from University of Malaya and an Advanced Diploma in Economic Development (with Distinction) from University of Manchester, United Kingdom. He also attended an Advance Course in Urban Planning JICA in Tokyo, Japan.

Tan Sri Abd Karim first joined the Malaysian public service in 1974 as the Assistant Director with the Ministry of Finance. From 1975 to 1982, he held various positions in the District Office of various districts in the state of Perak and Pahang which included Assistant State Secretary of Perak (Economy Planning Unit); Assistant District Officer of Kampar and South Kinta, Perak; Chief Assistant State Secretary, Pahang; and Chief Assistant District Officer of Kuantan District Office, Pahang. Between 1982 and 2004, Tan Sri Abd Karim held the position of Deputy Director of Klang Valley Planning Secretariat at the Prime Minister's Department (4 years); Chief Assistant State Secretary of Selangor (Local Government Division) (5 years); First President of Ampang Jaya Municipal Council (6 years); District Officer of Sepang/President of Sepang District Council (5 years); and President of Petaling Jaya Municipal Council (2 years).

During his service with the Government, he led a team in creating and introducing the Quit Rent Information System (QRAS) for Klang Valley Land Offices to facilitate efficiency in revenue collections. As a Sepang District Officer and President of Sepang District Council, he was involved in facilitating the creation and implementation of mega projects such as Putrajaya/Cyberjaya/F1 and KLIA.

Tan Sri Abd Karim opted an early retirement from the Government sector when he was offered to join the corporate sector as the President and Chief Executive Officer of Kumpulan Darul Ehsan Berhad. He was subsequently appointed the Executive Chairman of Kumpulan Perangsang Selangor Berhad and Kumpulan Hartanah Selangor Berhad; Chairman of Taliworks Corporation Berhad; and a Director of Syarikat Bekalan Air Selangor Sdn Bhd (Syabas) and Syarikat Pengeluaran Air Selangor Holdings Berhad (Splash).

Tan Sri Abd Karim is currently a Director of JAKS Resources Berhad, a public listed company and the Deputy President of Malaysia Tsinghua University Council.

Tan Sri Abd Karim attended all 5 Board Meetings of the Company held during the financial year ended 31 December 2022.

Dr Folk Jee Yoong

Independent Non-Executive Director

Dr Folk Jee Yoong, a Malaysian, male, aged 61, was appointed to the Board on 15 February 2019. He is also the Chairman of the Remuneration Committee, and a member of the Audit and Risk Management Committee and Nomination Committee of the Company.

Dr Folk received his Bachelor of Business degree in Accounting and Secretarial Administration from the Curtin University of Technology in Perth, Western Australia; Bachelor of Economics degree from the University of Western Australia; Master of Commerce in Accounting from the University of Auckland, New Zealand; Doctor of Business Administration from the University of South Australia; and Doctor of Philosophy from the University of Malaya. He is a Fellow of Certified Public Accountant (CPA) Australia and the Malaysian Institute of Accountants. He also holds a Certificate in Investor Relations from the IR Society, United Kingdom.

Dr Folk has over 25 years of experience in academia, corporate finance, restructuring, audit and financial management in diversified industries such as mortgage banking, property development, construction, seafood trawling and processing, pulp and paper, jewellery, office furniture, multi-level marketing, plastic injection moulding, timber plantation and processing, hospitality, and thermovacuum forming. Between 1984 and 1990, amongst other public accounting firms, he was attached to Deloitte, Haskins & Sells, New Zealand and McLaren & Stewart, Perth, Australia. He had also worked with multi-national firms such as Sinar Mas Group, Raja Garuda Mas Group and Fletcher Challenge Group in various countries such as New Zealand, India and Indonesia. He had also sat on the Board of various public listed companies which included Parkson Holdings Berhad (2001-2012); Inix Technologies Holdings Berhad (2013-2015); Parlo Berhad (2014-2019); and AHB Holdings Berhad (2013-2022).

Dr Folk is currently the Chairman of Malaysian Dancesport Berhad, a company limited by guarantee.

Dr Folk has a direct shareholding of 105 ordinary shares in the Company.

Dr Folk attended all 5 Board Meetings of the Company held during the financial year ended 31 December 2022.

Save as disclosed above, none of the Directors has (i) any interest in shares in the Company or its subsidiaries; (ii) any family relationship with any Director and/or major shareholder of the Company; (iii) any conflict of interest with the Company; and (iv) any conviction for offences within the past 5 years nor any public sanction or penalty imposed by any relevant regulatory bodies during the financial year.