

ANALYSIS OF SHAREHOLDINGS

Issued Shares as at 31 March 2023

Total Number of Issued Shares	:	231,571,732*
Class of Shares	:	Ordinary shares
Voting Rights	:	1 vote per ordinary share

Note:

* Inclusive of 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2023.

Distribution of Shareholdings as at 31 March 2023

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares ^(a)
Less than 100	1,073	25.36	26,670	0.01
100 to 1,000	1,134	26.80	726,701	0.32
1,001 to 10,000	1,398	33.04	6,136,631	2.70
10,001 to 100,000	523	12.36	16,519,223	7.25
100,001 to less than 5% of issued shares	99	2.34	59,857,567	26.27
5% and above of issued shares	4	0.10	144,559,940	63.45
	<u>4,231</u>	<u>100.00</u>	<u>227,826,732</u>	<u>100.00</u>

Substantial Shareholders as at 31 March 2023

Substantial Shareholders	Direct Interest		Deemed Interest	
	No. of Shares	% of Shares ^(a)	No. of Shares	% of Shares ^(a)
1. Tan Sri Cheng Heng Jem	400	Negligible	170,183,129	74.70
2. Lion Industries Corporation Berhad	45,127,236	19.81	123,676,884	54.29
3. Amsteel Mills Sdn Bhd	123,632,704	54.27	44,180	0.02
4. LLB Steel Industries Sdn Bhd	—	—	123,676,884	54.29
5. Steelcorp Sdn Bhd	—	—	123,676,884	54.29

Note:

^(a) Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2023.

Thirty Largest Registered Shareholders as at 31 March 2023

Registered Shareholders	No. of Shares	% of Shares^(a)
1. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-3	58,632,704	25.74
2. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-2	30,150,000	13.23
3. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-1	30,150,000	13.23
4. Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Lion Industries Corporation Berhad (LIO0157M)	25,627,236	11.25
5. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-2	6,600,000	2.90
6. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-1	6,600,000	2.90
7. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-3	5,500,000	2.41
8. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-4	4,700,000	2.06
9. CIMB Group Nominees (Asing) Sdn. Bhd. Exempt AN for DBS Bank Ltd (SFS)	3,821,700	1.68
10. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yeoh Joey Keng (E-TSA)	3,259,600	1.43
11. Teoh Hooi Bin	1,803,752	0.79
12. Ng Teng Song	1,787,000	0.78
13. CGS-CIMB Nominees (Tempatan) Sdn Bhd Exempt AN for CGS-CIMB Securities (Singapore) Pte. Ltd. (Retail Clients)	1,670,764	0.73
14. Wu Teng Siong	1,155,400	0.51
15. Wong Soo Chai @ Wong Chick Wai	1,007,900	0.44
16. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-4	800,000	0.35
17. CGS-CIMB Nominees (Asing) Sdn Bhd Exempt AN for CGS-CIMB Securities (Singapore) Pte. Ltd. (Retail Clients)	775,410	0.34
18. Lion Development (Penang) Sdn Bhd	734,745	0.32
19. Kingsley Lim Fung Wang	623,100	0.27
20. Irene Lim Siew Wen	550,000	0.24
21. Tay Ying Lim @ Tay Eng Lim	548,940	0.24
22. Wong Taek Boon @ Guan Taek Boon	545,600	0.24
23. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	525,967	0.23
24. Nam Heng Oil Mill Company Sdn. Berhad	500,000	0.22
25. Tirta Enterprise Sdn Bhd	494,868	0.22
26. Yeoh Joey Keng	479,400	0.21
27. Lee Yu Yong @ Lee Yuen Ying	475,606	0.21
28. TA Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yeoh Joey Keng	462,500	0.20
29. Gan Tee @ Gan Bon Hor	423,400	0.19
30. Ong Sai Hoon	415,000	0.18

Note:

^(a) Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2023.

Directors' Interests in Shares in the Company and its Related Corporations as at 31 March 2023

The Directors' interests in shares in the Company and its related corporations as at 31 March 2023 are as follows:

	Direct Interest		Deemed Interest	
	No. of Ordinary Shares	% (a)	No. of Ordinary Shares	% (a)
The Company				
Tan Sri Cheng Heng Jem	400	Negligible	170,186,190	74.70
Dato' Eow Kwan Hoong	8,026	Negligible	—	—
Dr Folk Jee Yoong	105	Negligible	—	—

	Direct Interest		Deemed Interest	
	No. of Ordinary Shares	%	No. of Ordinary Shares	%

Related Corporations

Tan Sri Cheng Heng Jem

Holdsworth Investment Pte Ltd	—	—	4,500,000	100.00
Inspirasi Elit Sdn Bhd	—	—	212,500	85.00
Lion Industries Corporation Berhad ("LICB") ^(b)	222,785,449	32.72 ^(c)	12,752,369	1.87 ^(c)
Lion Group Management Services Sdn Bhd	—	—	5,000,000	100.00
LLB Enterprise Sdn Bhd	—	—	940,000	94.00
Soga Sdn Bhd	—	—	4,525,322	98.12
Steelcorp Sdn Bhd	—	—	99,750	99.75
Well Morning Limited	—	—	1	70.50
Zhongsin Biotech Pte Ltd	—	—	1,000,000	100.00

Investments in the People's Republic of China	Deemed Interest	
	USD	% of Holdings
Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation)	5,000,000	95.00
Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation)	10,878,944	56.40

Notes:

- (a) Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2023.
- (b) In addition, 117,768,907 warrants issued by LICB with a right to subscribe for ordinary shares in LICB on the basis of 1 new ordinary share for every 1 warrant held.
- (c) Based on the total number of issued shares of LICB, excluding 37,105,300 shares bought back by LICB and retained as treasury shares as at 31 March 2023.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 31 March 2023.