

OTHER INFORMATION

(I) MATERIAL CONTRACTS INVOLVING THE INTEREST OF DIRECTORS AND MAJOR SHAREHOLDERS

- (1) Conditional Sale and Purchase Agreement dated 25 November 2021 between Posim Marketing Sdn Bhd, a wholly-owned subsidiary of the Company, and Bonus Essential Sdn Bhd, a company wherein a Director who is also a major shareholder of the Company has substantial interest, for the acquisition by Posim Marketing Sdn Bhd of 10.879 acres of vacant freehold industrial land located at Kuala Langat, Selangor from Bonus Essential Sdn Bhd for a cash consideration of RM26 million.
- (2) Conditional Development Agreement dated 18 May 2022 between Lion Waterfront Sdn Bhd, a wholly-owned subsidiary of the Company, and Landasan Lumayan Sdn Bhd, a wholly-owned subsidiary of Menteri Besar Selangor (Pemerbadanan) to form an unincorporated joint venture to undertake a mixed residential and commercial development on a parcel of land to be alienated by the Selangor State Government to Landasan Lumayan Sdn Bhd measuring approximately 26.29 acres in Section 24, Shah Alam, Selangor ("Proposed Unincorporated Joint Venture").

The Proposed Unincorporated Joint Venture was first offered to Tanahmas Impian Sdn Bhd and subsequently taken over by Lion Waterfront Sdn Bhd pursuant to an option granted by Landasan Lumayan Sdn Bhd to Y. Bhg. Tan Sri Cheng Heng Jem, the Chairman and a major shareholder of the Company, to nominate any entity to undertake the Proposed Unincorporated Joint Venture.

Lion Waterfront Sdn Bhd and Tanahmas Impian Sdn Bhd are companies wherein Tan Sri Cheng Heng Jem is deemed to have a substantial interest.

- (3) Conditional Put Option Agreement dated 18 May 2022 entered into between Tan Sri Cheng Heng Jem and the Company whereby Tan Sri Cheng Heng Jem had granted the Company a put option, exercisable at any time during the period of development under the Proposed Unincorporated Joint Venture, which allowed the Company to require him or his nominee to acquire all the shares in Lion Waterfront Sdn Bhd in accordance with the terms and conditions as contained therein.

(II) NON-AUDIT FEES

The amount of non-audit fees paid to External Auditors for the financial year ended 31 December 2024 was RM7,500 (2023: RM7,500).

(III) RECURRENT RELATED PARTY TRANSACTIONS

The aggregate value of transactions conducted during the financial year ended 31 December 2024 were as follows:

Nature of Recurrent Transactions	Related parties	Amount RM'000
(a) Trading and distribution		
(i) Purchase of steel bars, wire rods, scrap iron, hot rolled coils, billets, building materials and other related products and services	Lion Industries Corporation Berhad Group ("LICB Group") Lion Asiapac Limited Group ("LAP Group")	270,700 325 <hr/> 271,025
(ii) Sale of steel bars, wire rods, scrap iron, hot rolled coils, billets, building materials and other related products and services	LICB Group Lion Mining Limited Group ("Lion Mining Group") Parkson Holdings Berhad Group ("Parkson Group") LAP Group	8,063 2,686 998 6 <hr/> 11,753
(iii) Sale of lubricants, spark plugs and other automotive products and petroleum products	LICB Group Lion Mining Group LAP Group	998 660 30 <hr/> 1,688
(b) Others		
(i) Sale of consumer products	Parkson Group	389 <hr/>
(ii) Obtaining of management services	LICB Group	2,942 <hr/>

Notes:

"Group" includes subsidiary and associated companies, excluding public companies.

The Related Parties are companies in which a Director and certain major shareholders of the Company have substantial interests.