

ANALYSIS OF SHAREHOLDINGS

Issued Shares as at 31 March 2025

Total Number of Issued Shares : 231,571,732*
Class of Shares : Ordinary shares
Voting Rights : 1 vote per ordinary share

Note:

* Inclusive of 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2025.

Distribution of Shareholdings as at 31 March 2025

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares ^(a)
Less than 100	1,074	26.74	26,828	0.01
100 to 1,000	1,070	26.64	676,959	0.30
1,001 to 10,000	1,274	31.71	5,592,088	2.46
10,001 to 100,000	493	12.27	16,133,808	7.08
100,001 to less than 5% of issued shares	102	2.54	60,837,109	26.70
5% and above of issued shares	4	0.10	144,559,940	63.45
	<u>4,017</u>	<u>100.00</u>	<u>227,826,732</u>	<u>100.00</u>

Substantial Shareholders as at 31 March 2025

Substantial Shareholders	Direct Interest		Deemed Interest	
	No. of Shares	% of Shares ^(a)	No. of Shares	% of Shares ^(a)
1. Tan Sri Cheng Heng Jem	400	Negligible	170,183,129	74.70
2. Lion Industries Corporation Berhad	45,127,236	19.81	123,676,884	54.29
3. Amsteel Mills Sdn Bhd	123,632,704	54.27	44,180	0.02
4. LLB Steel Industries Sdn Bhd	—	—	123,676,884	54.29
5. Steelcorp Sdn Bhd	—	—	123,676,884	54.29

Note:

^(a) Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2025.

Thirty Largest Registered Shareholders as at 31 March 2025

Registered Shareholders	No. of Shares	% of Shares ^(a)
1. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-3	58,632,704	25.74
2. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-1	30,150,000	13.23
3. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-2	30,150,000	13.23
4. Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Lion Industries Corporation Berhad (LIO0157M)	25,627,236	11.25
5. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-1	6,600,000	2.90
6. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-2	6,600,000	2.90
7. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-3	5,500,000	2.41
8. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-4	4,700,000	2.06
9. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yeoh Joey Keng (E-TSA)	3,396,500	1.49
10. CIMB Group Nominees (Asing) Sdn. Bhd. Exempt AN for DBS Bank Ltd (SFS)	2,285,100	1.00
11. Teoh Hooi Bin	1,911,752	0.84
12. Ng Teng Song	1,787,000	0.78
13. CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. Exempt AN for CGS International Securities Singapore Pte. Ltd. (Retail Clients)	1,275,464	0.56
14. Wu Teng Siong	1,155,400	0.51
15. Wong Soo Chai @ Wong Chick Wai	1,057,900	0.46
16. Yeoh Joey Keng	925,000	0.41
17. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Lion Industries Corporation Bhd-4	800,000	0.35
18. CGS International Nominees Malaysia (Asing) Sdn. Bhd. Exempt AN for CGS International Securities Singapore Pte. Ltd. (Retail Clients)	775,410	0.34
19. Lion Development (Penang) Sdn Bhd	734,745	0.32
20. Kingsley Lim Fung Wang	623,100	0.27
21. Irene Lim Siew Wen	598,000	0.26
22. Tay Ying Lim @ Tay Eng Lim	548,940	0.24
23. Wong Taek Boon @ Guan Taek Boon	545,600	0.24
24. Ng Fong Wah	540,000	0.24
25. TA Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yeoh Joey Keng	517,300	0.23
26. Nam Heng Oil Mill Company Sdn. Berhad	500,000	0.22
27. Tirta Enterprise Sdn Bhd	494,868	0.22
28. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	481,923	0.21
29. Maybank Nominees (Tempatan) Sdn Bhd Chua Eng Ho Wa'a @ Chua Eng Wah	481,500	0.21
30. Lee Yu Yong @ Lee Yuen Ying	475,606	0.21

Note:

^(a) Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2025.

Directors' Interests in Shares in the Company and its Related Corporations as at 31 March 2025

The Directors' interests in shares in the Company and its related corporations as at 31 March 2025 are as follows:

	Direct Interest		Deemed Interest	
	No. of Ordinary Shares	% ^(a)	No. of Ordinary Shares	% ^(a)
The Company				
Tan Sri Cheng Heng Jem	400	Negligible	170,186,190	74.70
Dr Folk Jee Yoong	105	Negligible	—	—

	Direct Interest		Deemed Interest	
	No. of Ordinary Shares	%	No. of Ordinary Shares	%

Related Corporations

Tan Sri Cheng Heng Jem

Holdsworth Investment Pte Ltd	—	—	4,500,000	100.00
Inspirasi Elit Sdn Bhd	—	—	212,500	85.00
Lion Industries Corporation Berhad ("LICB") ^(b)	222,785,449	32.72 ^(c)	12,752,369	1.87 ^(c)
Lion Group Management Services Sdn Bhd	—	—	5,000,000	100.00
LLB Enterprise Sdn Bhd	—	—	940,000	94.00
Soga Sdn Bhd	—	—	4,542,522	98.50
Steelcorp Sdn Bhd	—	—	99,750	99.75
Zhongsin Biotech Pte Ltd	—	—	1,000,000	100.00

Investments in the People's Republic of China	Deemed Interest	
	USD	% of Holdings
Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation)	5,000,000	95.00
Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation)	10,878,944	56.40

Notes:

^(a) Based on the total number of issued shares of the Company, excluding 3,745,000 shares bought back by the Company and retained as treasury shares as at 31 March 2025.

^(b) In addition, 117,768,907 warrants issued by LICB with a right to subscribe for ordinary shares in LICB on the basis of 1 new ordinary share for every 1 warrant held.

^(c) Based on the total number of issued shares of LICB, excluding 37,105,300 shares bought back by LICB and retained as treasury shares as at 31 March 2025.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 31 March 2025.