

Lion Today

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OPENING OF PARKSON @ KL FESTIVAL CITY AND PARKSON NANNING XINAN SHANGDU



- ▶ Amsteel Launches ISO 14001
- ▶ Steel Division's STAR Programme
- ▶ Secom Staff Receives Recognition
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OPENING OF PARKSON @ KL FESTIVAL CITY



PARKSON NANNING XINAN SHANGDU



On 20 October 2011, Parkson opened its 37th store at KL Festival City in Kuala Lumpur which is a new shopping complex owned by Parkson Holdings Berhad. Patrons were entertained by a lion dance followed by a tour of the two-level shopping area, offering over 300 best names in town, including more than 20 of which are new or exclusive to Parkson.

This latest addition to Parkson's network in Malaysia is equipped with 64 spacious changing rooms, nappy change areas, 6 cashier counters, 3 facial cabin rooms with shared powder suite and washroom for gents and ladies. A range of services including gift wrapping counter, call-a-cab service, local travel information, mobile phone charging facility, paging, escort, porter and wheel chair service, is available in addition to well trained staff who are always ready to serve with a smile.

Spread over 1 million square feet of retail and alfresco dining space, KL Festival City which is managed by Parkson offers a complete lifestyle experience to suit today's

modern tastes. Located at Danau Kota, the plaza is easily accessed by extensive key highways and situated next to a serene lake, offering shoppers a relaxing day out with friends and loved ones.

Parkson Nanning Xinan Shangdu, the second Parkson store in Guangxi region was opened on 30 October 2011 making it the 48th Parkson store in China. Located at the interchange of Nanning City Minzhu Avenue and Chaoyang Road, the store prides itself as a popular and trendy shopping centre, providing a new shopping experience with first class facilities for the community.

The store takes up 6 levels of retail space totalling 436,500 square meters, offering a comprehensive collection of premium and high fashion boutiques and an extensive selection of dining and leisure choices. Designed to be the retail hub in the city, Parkson aims to bring high level shopping extravaganza, unique merchandise and services, and lifestyle choices to its customers.

PEMBUKAAN PARKSON @ KL FESTIVAL CITY DAN PARKSON NANNING XINAN SHANGDU

Pada 20 Oktober 2011, Parkson membuka stor yang ke-37 bertempat di KL Festival City, Kuala Lumpur yang juga merupakan sebuah kompleks baru milik Parkson Holdings Berhad. Orang ramai yang berkunjung pada hari itu diraikan dengan tarian naga sebelum berpeluang menjamu mata di ruang membeli-belah dua tingkat itu. Stor ini menawarkan lebih 300 jenama ulung di bandar, termasuk lebih 20 jenama baru yang eksklusif kepada Parkson.

Stor terkini dalam rangkaian Parkson di Malaysia ini dilengkapi dengan 64 buah bilik persalinan, ruang tukar lampin, 6 kaunter juruwang, 3 kabin rawatan muka yang berkongsi sebuah bilik bedak serta bilik air bagi lelaki dan wanita. Perkhidmatan lain yang ditawarkan termasuklah khidmat pembungkusan hadiah, panggilan teksi, maklumat pelancongan tempatan, kemudahan cas telefon sel, paging, iringan, porter dan kerusi roda. Kakitangan Parkson yang terlatih sentiasa bersedia memberikan perkhidmatan dengan senyuman.

Dengan ruang niaga dan ruang makan ala alfresco seluas lebih seribu kaki persegi, KL Festival City yang diurus oleh Parkson

menawarkan pengalaman gaya hidup lengkap bagi memenuhi citarasa moden kini. Terletak di Danau Kota, kompleks ini mudah dikunjungi menggunakan lebuh raya utama dan lokasinya bersebelahan tasik, menerbitkan suasana nyaman untuk diluahkan bersama keluarga dan teman.

Parkson Nanning Xinan Shangdu, stor kedua Parkson di wilayah Guangxi dibuka pada 30 Oktober 2011. Terletak di persimpangan Nanning City Monzhu Avenue dan Chaoyang Road, stor ini merupakan pusat membeli belah popular dengan fesyen terkini. Ia juga menawarkan pengalaman membeli belah baru dengan kemudahan kelas pertama kepada komuniti di situ.

Stor 6 tingkat dengan keluasan ruang membeli belah berjumlah 436,500 meter persegi ini menawarkan koleksi premium yang komprehensif dan butik fesyen ternama serta pilihan meluas bagi outlet makanan dan hiburan. Direka bentuk menjadi hab runcit di bandar, Parkson berhasrat membawa kemeriahan membeli belah bertahap tinggi, barangan dan khidmat yang unik dan menjadi gaya hidup pilihan para pelanggannya.

吉隆坡节日之城和西南商都百盛开幕典礼

百盛第三十七间分店，于2011年10月20日在吉隆坡节日之城正式开幕。来宾观赏精彩的舞狮表演，然后参观两层的购物区。它提供超过三百个城中最著名的品牌，其中包括二十个新的或百盛独家品牌。

这家最新的百盛配备了64间宽敞的更衣室、换尿布区、6个出纳柜台、3面部机舱室与共用粉套房和男女洗手间。此外，它也拥有一系列的服务包括礼品包装柜台、呼叫出租车服务、当地的旅游信息、手机充电设施、传呼、护送、搬运和轮椅服务。训练有素的工作人员面带微笑，随时准备为顾客服务。

吉隆坡节日之城超过100万平方英尺的零售和户外用餐空间均由百盛管理，并提供完整的生活体验以适应现代人的品位。此购物

中心位于湖城，能轻易的在高速公路上看见。它的旁边有个宁静的湖，提供购物者、朋友和家人能轻松的渡过一天。

广西区域的第二家百盛分店，西南商都百盛已于2011年10月30日营业，它也是在中国的第48间百盛。它位于南宁市民族大道与朝阳路交汇处，购物中心以流行和时尚著称，提供全新的购物体验 and 一流的设施给大众。

此分店共有六层，总零售面积为436,500平方米。它提供全面的高级时装店，广泛的餐饮及休闲选择。这百盛分店被设计为城市的零售中心，目标是提供高层次的购物体验，独特的商品、服务和生活方式选择予顾客。

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Parkson: Give Love Give Joy

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EDITOR'S MESSAGE

The opening of two new stores; Parkson KL Festival City in Setapak, Kuala Lumpur and Parkson Nanning Xinan Shangdu in Guangxi, China brings the total number of Parkson stores to 37 and 48 in Malaysia and China respectively. These two new stores offer the latest and up-to-date merchandise including well-known labels some of which are exclusive to Parkson, continuing to deliver on Parkson's branding of being an innovative and discerning retailer through its growing chain of fashionable lifestyle department stores.

We take pride in the KL Festival City Mall which is owned and managed by our Group. Situated beside a serene lake, the mall promises a new shopping experience for customers and their families with a trip to the mall being a family outing. With something for everyone in the family ranging from personal to household needs, or patronising the food joints and entertainment outlets, a trip to KL Festival City Mall will surely be a fun-filled and interesting one.

Being mindful of our corporate social responsibilities, all our operating companies subscribe to the safety, health and environmental regulations with a systematic approach reinforced by constant training and monitoring to ensure the safety and well-being of our employees. Both Amsteel Klang and Amsteel Banting are gearing themselves towards achieving ISO 14001 Environmental Management System accreditation. As part of its environment conservation programme, Parkson Corporation has once again teamed up with Estee Lauder Group of Companies to plant more than 2,000 mangrove saplings along the banks of Sungai Sepang Kecil to prevent soil erosion.

Our operating companies are also organising games and recreational activities as well as work related training and awareness programmes for their staff to provide a healthy balance between work and play. All these are featured in the following pages. Happy reading.

UTUSAN PENGARANG

Pembukaan dua stor baru; Parkson KL Festival City di Setapak, Kuala Lumpur dan Parkson Nanning Xinan Shangdu di wilayah Guangxi, China menjadikan bilangan stor Parkson kepada 37 dan 48 masing-masing di Malaysia dan China. Kedua-dua stor ini menawarkan barangan terkini termasuk pelbagai jenama terkemuka yang ada di antaranya eksklusif kepada Parkson. Perkembangan ini meneruskan usaha meletakkan jenama Parkson sebagai peruncit yang inovatif dan bijak menilai menerusi rangkaian stor gaya hidup dan fesyen yang semakin bertambah.

Kita bangga dengan KL Festival City Mall yang dimiliki dan diuruskan oleh Kumpulan. Terletak bersebelahan sebuah tasik yang tenang, kompleks ini menjanjikan pengalaman membeli-belah baru untuk seisi keluarga di mana kunjungan ke kompleks kini merupakan aktiviti sekeluarga. Setiap orang pasti dapat mencari barangan yang dihajati, baik barangan peribadi mahupun keperluan rumah, atau santai di kedai makanan dan tempat hiburan dan di KL Festival City Mall, pasti menarik dan menceriaikan.

Prihati akan tanggungjawab sosial korporat kita, kesemua syarikat operasi mengamalkan pendekatan sistematik berhubung peraturan keselamatan, kesihatan dan alam sekitar serta diikuti dengan penekanan terhadap latihan dan pemantauan bagi memastikan keselamatan dan kebajikan para pekerja. Amsteel Klang dan Amsteel Banting giat berusaha untuk mendapatkan pensijilan ISO 14001 Sistem Pengurusan Alam Sekitar. Sebagai sebahagian daripada usaha pemulihan alam sekitar, Parkson Corporation Sdn Bhd sekali lagi menjalin usahasama dengan Syarikat-syarikat Kumpulan Estee Lauder menanam lebih 2,000 anak pokok bakau untuk mengurangkan hakisan di sepanjang Sungai Sepang Kecil.

Syarikat-syarikat operasi kita giat menganjurkan pelbagai aktiviti sukan dan rekreasi serta program latihan dan kesedaran untuk pekerja masing-masing bagi menyediakan keseimbangan antara kerja dan bergembira. Kesemua ini dipaparkan di mukasurat selanjutnya. Selamat membaca.

HAPPENINGS @ AMSTEEL MILLS KLANG LAUNCHING OF ISO 14001

In its quest for the ISO 14001 Environmental Management System (EMS) certification, Amsteel Mills Klang organised a launching ceremony on 22 September 2011.

The event kicked off with the signing of the plaque by Amsteel's Director - Works, Ir Dr Loh Fook Guan and Senior GM, Mr Chen Kwong Fatt. Together with the Heads of Department and managers, Ir Dr Loh and Mr Chen then planted trees around the premises as part of the company's greenery efforts and to promote awareness on

environmental conservation.

Management Representative, Mr Yee Sen Tat gave a presentation on ISO 14001 to the employees at the launching ceremony to instill better understanding on the certification process.

At the event, letters of appointment were handed over to all the ISO 14001 Internal Auditors.



► Ir Dr Loh Fook Guan (left photo) and Mr Chen Kwong Fatt (right photo) signing the plaque to officiate the launch of ISO 14001.
► Ir Dr Loh Fook Guan (gambar kiri) dan Encik Chen Kwong Fatt (gambar kanan) menandatangani plak tanda perasmian pelancaran ISO 14001.



► Employees in high spirits at the launch of ISO 14001 certification.
► Kakitangan bersemangat di pelancaran ISO 14001.

GOTONG-ROYONG

Prior to Sirim's audit for the ISO 14001 EMS certification mission, Amsteel Klang organised four "Gotong Royong" sessions to provide a healthy, comfortable and safe working environment for its employees.

All levels of staff from Amsteel Klang, Bright Steel Bukit Raja and contractors participated in the Gotong Royong with brooms, dustpans, spades, garbage bags, wheel barrows and such to spruce up the premises.



► All for one purpose: employees sprucing up Amsteel's premises.
► Untuk satu tujuan: kakitangan bekerjasama membersihkan persekitaran Amsteel.



► Champion Team / Kumpulan Juara - Security Department.

INTER-DEPARTMENT FUTSAL COMPETITION

A total of 14 teams competed in the inter-department Futsal Competition held on 2 October 2011 at The Roof Futsal, Meru, Klang. Many departments heads and staff turned up on their Sunday rest day to give moral support and encouragement to their respective teams. The Security Department emerged champion while Bar Mill 1 and Steel Making Plant took the second and third placing respectively.

AMSTEEL KLANG EMPLOYEES' BONDING SESSION

On 4 July 2011, Amsteel Klang organised an Employees Bonding session to enable new recruits to interact with each other and their Heads of Department. The movie "Apollo 13" was shown where the participants, divided into groups, were required to list out the key learning points from the movie for presentation purpose.

Apollo 13 was selected as it portrayed leadership, teamwork, communication and problem solving skills during a crisis. The movie also stressed on the importance of family support. The team leader had defined the mission as "FAILURE IS NOT AN OPTION" which became the tagline of Apollo 13.

The participants gave positive feedback on having enjoyed the movie and learning invaluable lessons from it at the same time. The session also added another tagline to Amsteel - Play More & Learn More.



► Participants listening attentively to a briefing by Director - Works, Ir Dr Loh Fook Guan.
 ► Para peserta tekun mendengar taklimat daripada Pengarah - Kerja, Ir Dr Loh Fook Guan.



► New recruits and their HoDs are all smiles after a successful session.
 ► Rekrut baru dan Ketua Jabatan mereka tersenyum gembira selepas sesi yang berjaya.

UPDATES ON AMSTEEL BANTING JOURNEY TOWARDS ISO 14001



► Ir Dr Loh Fook Guan (3rd from right) and Mr Pong Chung Kuan (2nd from right) signing the plaque at the launch of ISO 14001 witnessed by employees and guests.
 ► Ir Dr Loh Fook Guan (tiga dari kanan) dan Encik Pong Chung Kuan (dua dari kanan) menandatangani plak semasa perasmian ISO 14001 disaksikan oleh kakitangan dan tetamu.

In a similar quest to achieve ISO 14001 Environmental Management System (EMS) certification, Amsteel Mills Banting launched the commencement of the implementation of the EMS on 26 September 2011.

To commemorate the launching ceremony, Director - Works, Ir Dr Loh Fook Guan and General Manager, Mr Pong Chung Kuan signed a plaque witnessed by the employees, contractors and senior management from the other companies in the Steel Division.

GOTONG-ROYONG

An inter-department Gotong-Royong was held on 21 September 2011. To encourage the participation of all staff to spruce up their workplace, a competition was held with Rolling Mill Department named the inaugural winner.



INAUGURAL SPORTS CLUB AGM

On 23 September 2011, Lion Group (Steel Division) Sports & Recreation Club - Banting Operations held its 1st Annual General Meeting (AGM) at Wisma Lion in Banting.

Amsteel Director - Works, Ir Dr Loh Fook Guan hit the gong to symbolically launch the inaugural meeting which was attended by 917 club members. Some lucky members walked away with lucky draw prizes.



► Ir Dr Loh Fook Guan launching the inaugural AGM.
 ► Ir Dr Loh Fook Guan merasmikan Mesyuarat Agong Tahunan yang pertama.



► Amsteel management with the new office bearers.
 ► Pihak pengurusan Amsteel dengan ahli jawatan kuasa baru.

AIDIL FITRI CELEBRATION

Amsteel Banting celebrated Hari Raya Aidil Fitri in a joyous manner on 27 September 2011. Apart from the delicious food served, a host of activities such as

Folding *Samping*, Hari Raya Songs Karaoke, Designing *Kad Raya*, Counting *Raya Cookies* & Most Unique Costume were organised to add to the merriment.



TABLE TENNIS FRIENDLY MATCH

A friendly table tennis match between the Management and the staff was held on 28 Sept 2011. The staff team comprising Encik Samsul Nizam, Encik Asri Jusoh, Encik Asri Abd Razak, Ms Cathy Lim and Encik Rahmat triumphed over the management team.



ANTARA STEEL MILLS SAFETY CAMPAIGN

A four-day Safety Campaign was held from 19 to 22 September 2011. The campaign kicked off with speeches from Head of SHE Department, Encik Sariat Mohamad and General Manager cum Safety Committee Chairman, Encik Rahmat Ibrahim.



► Employees participating in the morning exercise.
► *Kakitangan menyertai senaman pagi.*



► Blood donation drive for Hospital Sultanah Aminah.
► *Kempen derma darah untuk Hospital Sultanah Aminah.*



► Roadshow by Jabatan Bomba.
► *Pameran Jabatan Bomba.*

Among the activities organised were an exhibition and talks on safety and health by the local authorities, Emergency Response (ER) Team competition judged by Jabatan Bomba Pasir Gudang and blood donation drive for Hospital Sultanah Aminah which saw participation by 107 employees.



► Safety and health exhibition by the local authorities.
► *Pameran keselamatan dan kesihatan oleh pihak berkuasa tempatan.*



The last day of the campaign saw a housekeeping drive from the Security Office to the Office Building. Executive Director, Mr Eric Cheng planted a *Gaharu* tree to commemorate the campaign followed by prize presentation to the winners of the ER competition.



► The ER competition in progress.
► *Pertanding ER sedang berlangsung.*



► Congratulations to ER competition winners / *Tahniah kepada pemenang pertandingan ER: A) Kawad Kecekapan Kebombaan, B) Kawad Campuran Basah and C) Iron Man Category.*

INTER-DEPARTMENT FUTSAL TOURNAMENT

Genius FC A emerged champion in the inter-department Futsal Tournament held on 25 Sept 2011. Second and third placing went to Rozita Che Wan FC and Genius FC B respectively.



► Champion / *Juara - Genius FC A.*



► 1st Runner-Up / *Kedua - Rozita Che Wan FC.*



► 2nd Runner-Up / *Ketiga - Genius FC B.*

MONTHLY TRAINING PROGRAMMES

Encik Mohd Radzuan Rudin (Safety Officer) and Encik Azhar Kadir (Health Assistant) from SHE Department conducted two safety training sessions on 29 September 2011 (Group 27) and 19 October 2011 (Group 28). To date, a total of 607 employees or 91% of Antara's employees have attended the Safety Programme.

A seminar for the Mechanical Department staff to enhance their knowledge on gearbox design and selection, and routine and preventive maintenance was held on 5 October 2011, conducted by Mr Louis Hon from Ototrans Marketing and Sew Eurodrive.



► Employees attending Antara's Safety Training Class in September and October 2011 respectively.
 ► *Kakitangan menghadiri Latihan Keselamatan Kelas Antara pada September dan October 2011 masing-masing.*

STEEL PLANT 5S HOUSEKEEPING

Antara's Steel Plant held its 5th ceremony for the 5S Trophy presentation at Dewan Sri Perkasa on 27 September 2011. The event saw 5S Leader, Encik Ahmad Rafidi briefing on housekeeping improvements since the launch of 5S in April 2011, and the 5S Trophy being awarded to Grader section followed by Crane section in second place.



5S CHAMPION GRADER



5S SECOND PLACING CRANE

HARI RAYA OPEN HOUSE

The commercial departments including Accounts, Human Resource & Admin, IT, Production Admin, Purchasing, SHE, and Security and Technical Services had a Hari Raya open house on 15 September 2011.

Executive Director, Mr Eric Cheng; General Manager, Encik Rahmat Ibrahim, department heads and staff attended the event. Hari Raya fare such as *rendang*, *laksa Johor* and *lontong* were served.

Badan Kebajikan Islam Antara (BKIA) organized its first Aidil Fitri Open House on 24 September 2011. Guests helped themselves to the delicious fare such as *nasi ayam* and *soto* among others.



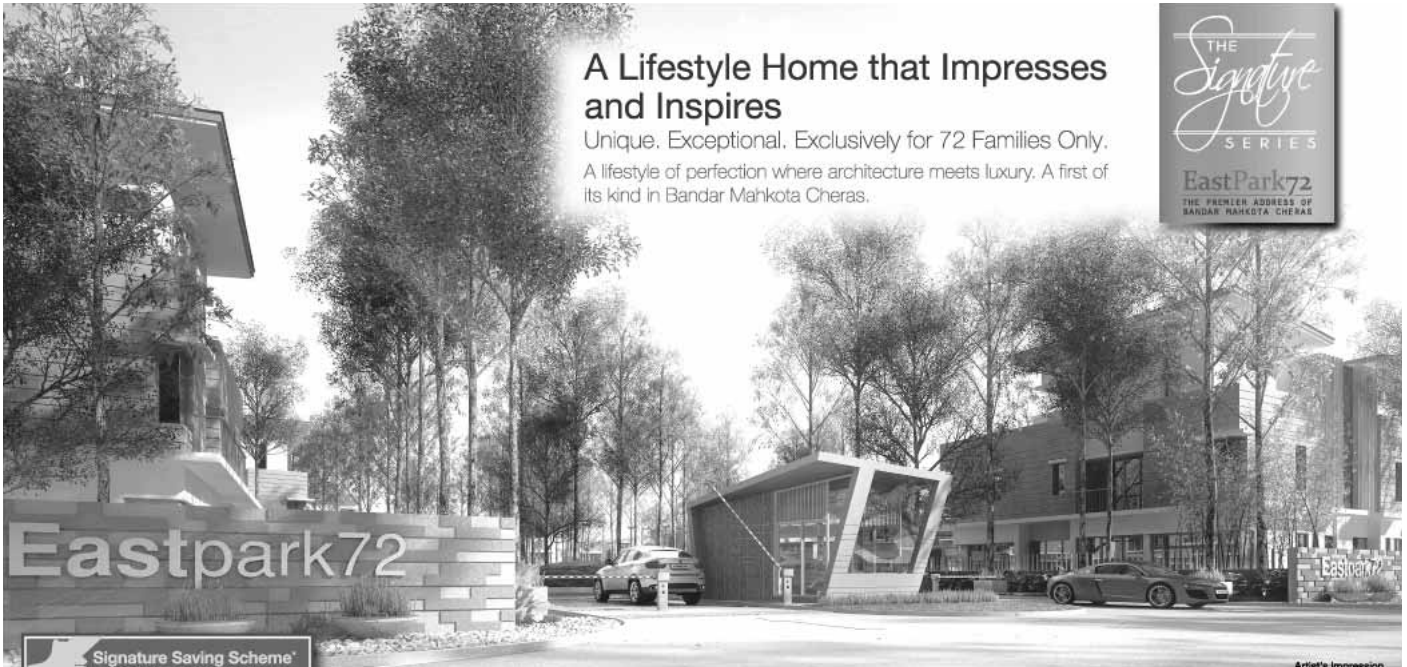
RECOGNITION FOR SECOM STAFF

Secom (M) Sdn Bhd kicked off its Health, Safety and Security Week on 4 October 2011. In conjunction with the event, two of its security officers, Rajendra Bahadur Basnet and Chandra Kumar Shresta received certificates of recognition for their dedication and commitment in ensuring a high level of security at a client's premises, Menara Standard Chartered.



► Rajendra (left) and Chandra (right) receiving their certificates from Mr Raymond Wong Lai Loong, CFO, Standard Chartered Malaysia Berhad.
 ► *Rajendra (kiri) dan Chandra (kanan) menerima sijil mereka daripada Encik Raymond Wong Lai Loong, CFO, Standard Chartered Malaysia Berhad.*

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• Developer's License No. 0858-1-1-16-20-0231 • Velocity Code: 101070009-01/06/0112 • Approving & Selling Period: 08/01/11-02/04/2012 • Velocity Code: 070700101-01/06/0112 • Land Title: Freehold • Building Plan Approval No. MB124/01/14/0008 • Approving Authority: Kuala Lumpur Urban Planning & Construction Department • Expected Date of Completion: For 2013 (24 months from date of Sale and Purchase Agreement) • Encumbrance: Nil • Season: Rapid Klang - Nil • Type of Property: 2/1a Strata
Based on Estimated Market & Land Area: 407.467 • Built-up Area: 4,278sqm • Total Units: 72 • Selling Price: (RM) 328,000/Unit • (Max 328,453.00/Unit) • The Standard For Best Quality

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Write A Caption & Win Attractive Prizes!

Write the most creative or humorous caption in English or Bahasa Malaysia for the photograph shown (below) in not more than 20 words. Attractive prizes await the two most interesting captions which will be published in the next issue of Lion Today. The judges' decision is final and no correspondence will be entertained. Closing date: 31/12/2011.



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There are no winners for last issue's caption-writing contest.



Name: (Mr / Ms):

Company / Dept (please state full address):

Tel. No.:

HI-REV TECHNICAL CONFERENCE

A total of 95 participants from all over Malaysia attended the 5th HI-REV Technical Conference organised by Posim Petroleum Marketing Sdn Bhd (PPM) on 17 and 18 September 2011.

Participants had the opportunity to acquire invaluable technical troubleshooting and professional repair skills on Korean cars from Mr Lin Chang Zi, an automotive engineer and full time automotive trainer/consultant from Taiwan. Mr Lin graduated from Taiwan East Asia University and has 14 years experience working for Korean car companies.

In his welcome speech, PPM's General Manager, Mr David Teo urged participants comprising of mainly senior mechanics and owners of repair workshops to learn new technologies in the face of today's competitive automotive engineering industry and to participate in such seminars organised by PPM in future.



- ▶ Delegates browsing through previous conferences' technical manuals on display and for sale.
- ▶ Para delegasi membelek manual teknikal daripada konferens lepas yang dipamerkan dan juga dijual.
- ▶ Mr David Teo (right) presenting a memento to Mr Lin Chang Zi.
- ▶ Encik David Teo (kanan) menyampaikan cenderamata kepada Encik Lin Chang Zi.

CLEANLINESS CAMPAIGN

POSIM Sports, Recreation and Welfare Club organised a Cleanliness Campaign involving all the companies based at Wisma Posim, from 20 September to 13 October 2011.

In his speech, Posim Executive Director, Mr Ngan Yow Chong emphasised that cleanliness at the workplace should not be taken for granted, and everyone is responsible to sustain a clean and comfortable working environment at all times.

At the end of the campaign, the entire premises including the Office, Production and Warehouse was transformed into a more organised and comfortable place. The IT and HR departments emerged as joint champion of the campaign.



- ▶ The representatives from IT and HR departments (left and right photo respectively) receiving their certificates from Mr Ngan Yow Chong (right).
- ▶ Wakil dari Jabatan IT dan HR (masing-masing gambar kiri dan kanan) menerima sijil daripada Encik Ngan Yow Chong (kanan).



DEEPAVALI LUNCHEON

A luncheon was organised on 14 October 2011 to celebrate the forthcoming Deepavali festival, and to announce the winners of the cleanliness campaign.

Staff helped themselves to a variety of mouthwatering Indian cuisine served at the event.

BLOOD DONATION DRIVE

A blood donation drive was once again held in October 2011 following the earlier drive in February, and on the request of Posim staff possessing big hearts. The drive this time was for Pusat Perubatan Hospital Universiti blood bank.

Donating blood is fulfilling as seen in these cheerful faces in the photos as donating a pint of blood can go a long way towards saving a life.



SUMMARY OF 2012 BUDGET

By Group Tax Department

Our Group Tax Department and BDO Tax Services, Malaysia organised a talk on the 2012 Budget which was tabled by the Prime Minister and Finance Minister, YAB Dato' Sri Mohd Najib Tun Abdul Razak on 7 October 2011.

The following are some of the notable proposed changes announced in the budget:

A. Companies

1. Rationalisation of Tax Incentive for Shipping Companies

- Income tax exemption be reduced from 100% to 70% of statutory income.

2. Tax Deduction on Franchise Fee

- Franchise fee paid by franchisee to undertake the franchise business for local franchise brands be given tax deduction.

3. Extension of Tax Incentive Period for Real Estate Investment Trusts (REITS)

- Rate be extended for another 5 years to 31/12/2016.

4. Tax Incentive for Structured Internship Programme

- Double deduction for expenses incurred by companies that implement a structured internship programme. The qualifying criteria are:
 - Full time undergraduate students from public or private higher education institutions; and
 - A minimum period of 10 weeks with a monthly allowance of not less than RM500.

5. Incentive for Awarding Scholarships

- Double deduction for scholarships awarded by private companies to Malaysian students pursuing diploma or bachelor's degree in approved local institutions of higher learning. The qualified students must be:
 - Full time undergraduate students
 - Have no source of income
 - Total monthly income of parents or guardian does not exceed RM5,000.



6. Incentive for Companies to Participate in Career Fairs Abroad

- Double deduction for expenses incurred by companies participating in career fairs abroad endorsed by Talent Corporation Malaysia Berhad.



7. Review of the Definition of Contract R&D Company and R&D Company

- Double deduction be given only for payments made for the use of the services of a contract research and development company subject to conditions specified by the relevant ministry.

B. Tax Incentives

1. Reinvestment Allowance (RA)

- For investments located in promoted areas (Sabah, Sarawak, Labuan, Perlis and Eastern Corridor), Reinvestment Allowance of 60% of the qualifying expenditure can be utilised against 70% of their statutory income.
- RA shall not apply to a company for "that basis period" when it is enjoying incentives on ITA, Industrial Adjustment Allowance and Investment Tax Credit.

2. Tax Incentives for Treasury Management Centre (TMC)

- 70% tax exemption on statutory income for 5 years is given to an approved Treasury Management Centre providing qualifying treasury services to its related companies. Applicable to applications received by the Malaysian Investment Development Authority (MIDA) from 8/10/2011 until 31/12/2016.

3. Tax Incentive for New 4 and 5 - Star Hotel In Peninsular Malaysia

- Pioneer status or investment tax allowance is accorded to investors undertaking new investments in 4 and 5 star hotels in Peninsular Malaysia. Applicable to applications received by MIDA from 8/10/2011 until 31/12/2013.



4. Tax Incentive for Providers of Industrial Design Services in Malaysia

- Pioneer status with income tax exemption of 70% on statutory income for 5 years be given to industrial design service providers (registered with Malaysian Design Council). Applicable to applications received by MIDA from 8/10/2011 until 31/12/2016.

5. Tax Incentive for Kuala Lumpur International Financial District

- 100% income tax exemption for 10 years for Kuala Lumpur International Financial District status companies.

C. Indirect Taxes/Real Property Gain Tax

1. Extension of Tax Incentives for Hybrid Cars

- Extension of 100% import duty and excise duty exemption for new completely-built-up hybrid and electric cars to 31/12/2013. Applicable to applications received by the Ministry of Finance from 01/10/2012 to 31/12/2013.



2. Review of Real Property Gains Tax (RPGT)

- Real Property Gains Tax at the revised rate of 10% is imposed on disposals within 2 years of acquisition. Effective for disposal of properties from 1/1/2012.

D. Individuals

1. Preferential Tax Rate Under Returning Expert Programme
 - Employment income of an approved resident individual be taxed at flat rate of 15% for period of 5 years.
2. Tax Treatment for Private Retirement Scheme
 - Tax relief of up to RM3,000 for contributions by individuals to SC approved Private Retirement Schemes.

E. Compliance & Administration

1. Enhancing Administration System and Tax Compliance
 - Information such as total income, Monthly Tax Deductions (MTD) and employee's contribution to the Employees Provident Fund (EPF) be "pre-filled" by the Inland Revenue Board (IRB) based on information

provided by employers to reduce the time spent by individuals in completing their e-filing.

2. Compensation for Late Refund of Income Tax
 - Late tax refunds by the IRB are subject to compensation of 2%, calculated on a daily basis commencing one day:
 - i. After 90 days from due date for e-filing; or
 - ii. 120 days from the due date for manual tax filing due.
3. Time Bar for Tax Audit
 - Tax audit time bar is reduced from 6 years to 5 years from the date of assessment except for cases of false declaration, wilful late payment and negligence. Records shall continue to be kept for 7 years.

COMMUNITY RELATIONS

PARKSON LENDS A HAND IN GREENING SUNGAI SEPANG KECIL

Staff of Parkson Corporation Sdn Bhd and Estee Lauder Companies Malaysia (ELC) joined hands for the second year running in promoting a month long campaign themed "Beautiful Earth" to reduce the use of one-time plastic and paper bags, raise monies to rehabilitate the mangrove forests in Sungai Sepang Kecil through its "A Bag for a Tree" project.

Together with ELC's earth month ambassadors, actor Zizan Nin; violinist, songwriter and actor Denis Lau; TV presenter Joanne de Rozario and radio presenter and producer Freda Liu, they planted about 2,000 mangrove saplings along the banks of Sungai Sepang Kecil.

Parkson and ELC customers were encouraged to donate RM25 to buy a mangrove sapling for the greening of Sungai Sepang Kecil. Donors were given a limited edition eco-friendly bag.

A total of RM101,500 which is sufficient to buy 4,060 saplings was handed over by Parkson's Merchandising Department General Manager, Ms Natalie Cheng and ELC Managing Director, Mr Loo Kai Nan to Mr Clifford Clement from Malaysia Nature Society.



▶ Hand-in-hand in promoting "Beautiful Earth" campaign.
 ▶ Seiring dan sejalan mempromosi kempen "Bumi Indah".

STEEL DIVISION'S SPECIALLY TARGETED ALL ROUNDERS (STAR) PROGRAMME



The Specially Targeted All Rounders (STAR) programme for the Steel Division was mooted by our Group Chairman & CEO, Tan Sri William Cheng as part of the training and succession planning for the next generation of qualified Malaysian steel makers with knowledge gathered from the best resources to ensure sustainability and development of the Group's steel operations.

Under this programme, a selected pool of undergraduates, diploma holders and employees are trained and developed as young engineers and supervisors and exposed to the evolving technology of iron and steel making by pursuing undergraduate studies in Bachelor in Metallurgical Engineering at University of Science & Technology, Beijing (USTB) in China. Apart from that, visiting steel making faculty experts are invited to provide intensive training to senior production staff in two groups; Group 1 - Iron and Steel Making covering Electric Arc Furnace, Ladle Furnace and Caster; and Group 2 - Rolling Mill for both hot and cold rolled process.

USTB was selected based on its rating as one of the top universities in China that provide courses in iron and steel making. It has established collaboration with 57 universities and research organizations from 20 countries, and has received more than 3,000 international students from over 50 countries. The campus is continually being upgraded to ensure that the teaching and learning environment is one of the best in the country.

The first batch comprising 16 undergraduates, including one employee from Antara Steel spent two years in USTB from October 2007 to July 2009. Here, two graduates from the first batch, **Mr Ivan Leong Kok Hoe** and **Ms Lim Lee Suan** share with us their experience in China.



Ivan Leong Kok Hoe holds a Diploma in Mechanical and a Bachelor's Degree in Metallurgical Engineering. He joined Megasteel on 27 July 2009 and is a Production Executive in the steel making plant. His job scope includes process control & troubleshooting of the electric arc furnace operations; process performance & data analysis and process improvement projects.

Together with the other STAR graduates, he has undergone a 2-month on-job-training covering the whole production line to help them adapt and be familiar with the plant process in all the different sections.

After the training, Ivan was assigned to do shift work for 2 months which provided him with hands-on job experience at every level of the production process including the operator's duties. This is to help the fresh graduates build up the foundation and gain the support and cooperation of the workers in order to work well as a team.

Lim Lee Suan has a Diploma in Materials and Manufacturing Engineering and a Bachelor's Degree in Metallurgical Engineering. She is currently a QA Executive with Amsteel Mills in Banting, and is responsible for the quality inspection on finished products; failure analysis and improvement projects.

Apart from the classroom lectures on iron and steel making during her two-year stint in USTB for her bachelor's degree, she did a 2-month internship at Baotou Iron and Steel Group Company Limited in Inner Mongolia. She also had the opportunity to visit Beijing Shougang Iron & Steel United Co Ltd.



HAIR AND MAKEUP BY SHISEIDO. ON HER: NICOLE MINI SKIRT, RM89.90; LONG SLEEVE T-SHIRT, RM89.90; DENIM JACKET, RM784. ON HIM: SPRINGSFIELD SHIRT, RM159; LONG SLEEVE T-SHIRT, RM109; KHAKI LONG PANTS, RM189; POLICE BELT, RM355; SPROUT WATCH, RM408. *TERMS AND CONDITIONS APPLY, PLEASE CHECK IN-STORE FOR MORE DETAILS. AVAILABLE AT SELECTED STORES.



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