

ANALYSIS OF SHAREHOLDINGS

Issued Shares as at 31 March 2023

Total Number of Issued Shares : 717,909,365*
Class of Shares : Ordinary shares
Voting Rights : 1 vote per ordinary share

Note:

* Inclusive of 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2023.

Distribution of Shareholdings as at 31 March 2023

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares ^(a)
Less than 100	3,127	16.76	123,722	0.02
100 to 1,000	4,945	26.50	2,800,716	0.41
1,001 to 10,000	7,187	38.52	32,748,145	4.81
10,001 to 100,000	2,897	15.52	96,181,003	14.13
100,001 to less than 5% of issued shares	500	2.68	358,126,855	52.60
5% and above of issued shares	3	0.02	190,823,624	28.03
	<u>18,659</u>	<u>100.00</u>	<u>680,804,065</u>	<u>100.00</u>

Substantial Shareholders as at 31 March 2023

Substantial Shareholders	Direct Interest		Deemed Interest		
	No. of Shares	% of Shares ^(a)	No. of Shares	% of Shares ^(a)	No. of Warrants ^(b)
1. Tan Sri Cheng Heng Jem	222,785,449	32.72	12,709,351	1.87	117,747,398
2. Tan Sri Cheng Yong Kim	11,428,289	1.68	74,472,627	10.94	42,950,457
3. Dynamic Horizon Holdings Limited	74,472,627	10.94	—	—	37,236,313

Notes:

^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2023.

^(b) Warrants issued by the Company with a right to subscribe for ordinary shares in the Company on the basis of 1 new ordinary share for every 1 warrant held.

Thirty Largest Registered Shareholders as at 31 March 2023

Registered Shareholders	No. of Shares	% of Shares^(a)
1. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	90,369,951	13.27
2. Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem (M09)	57,500,000	8.45
3. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	42,953,673	6.31
4. Maybank Nominees (Asing) Sdn Bhd MTrustee Berhad for Dynamic Horizon Holdings Limited (419461)	32,600,000	4.79
5. RHB Nominees (Asing) Sdn Bhd Pledged Securities Account for Dynamic Horizon Holdings Limited	29,789,051	4.38
6. Maybank Nominees (Tempatan) Sdn Bhd MTrustee Berhad for Cheng Heng Jem (419450)	25,900,000	3.80
7. Affin Hwang Nominees (Asing) Sdn Bhd Dynamic Horizon Holdings Limited	12,000,000	1.76
8. Cheng Yong Kim	11,409,539	1.68
9. LDH Management Sdn Bhd	9,935,200	1.46
10. Ooi Chin Hock	9,436,700	1.39
11. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Sim Ann Huat	6,200,000	0.91
12. RHB Nominees (Tempatan) Sdn Bhd Industrial and Commercial Bank of China (Malaysia) Berhad Pledged Securities Account for Cheng Heng Jem	6,033,430	0.89
13. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	5,659,371	0.83
14. Tiong Nam Logistics Holdings Berhad	5,400,000	0.79
15. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mahalingam A/L Sinnatamby (E-SJA/USJ)	5,000,000	0.73
16. Lion-Parkson Foundation	4,030,694	0.59
17. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Han Joeh (8085254)	3,566,000	0.52
18. Liang Teh Hai	3,300,000	0.48
19. HSBC Nominees (Asing) Sdn Bhd HSBC-FS G For ASM Connaught House (Master) Fund V LP	3,245,000	0.48
20. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Tiem Chai (E-BPT)	3,088,600	0.45
21. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lai Siak Hwee	3,057,300	0.45
22. Liang Chiang Heng	2,760,200	0.41
23. Low Kien Khuan	2,746,100	0.40
24. HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Kok Ewe	2,555,000	0.38
25. HLIB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ng Chiew Eng @ Ng Chiew Ming	2,266,000	0.33
26. Ho Khim Chan	2,180,000	0.32
27. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for TNTT Realty Sdn Bhd	2,115,800	0.31
28. Apollo Food Holdings Berhad	2,100,000	0.31
29. Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tan Kian Aik	2,035,000	0.30
30. Ryan Choo Ka Han	2,000,000	0.29

Note:

^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2023.

Distribution of Warrant Holdings as at 31 March 2023

Size of Warrant Holdings	No. of Warrant Holders	% of Warrant Holders	No. of Warrants	% of Warrants
Less than 100	4,075	23.79	135,448	0.04
100 to 1,000	5,758	33.62	2,878,355	0.84
1,001 to 10,000	5,583	32.59	21,167,696	6.22
10,001 to 100,000	1,438	8.39	45,170,893	13.27
100,001 to less than 5% of warrants issued	272	1.59	175,636,483	51.60
5% and above of warrants issued	3	0.02	95,411,811	28.03
	<u>17,129</u>	<u>100.00</u>	<u>340,400,686</u>	<u>100.00</u>

Thirty Largest Registered Warrant Holders as at 31 March 2023

Registered Warrant Holders	No. of Warrants	% of Warrants
1. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	45,184,975	13.27
2. Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem (M09)	28,750,000	8.45
3. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	21,476,836	6.31
4. Maybank Nominees (Asing) Sdn Bhd MTrustee Berhad for Dynamic Horizon Holdings Limited (419461)	16,300,000	4.79
5. RHB Nominees (Asing) Sdn Bhd Pledged Securities Account for Dynamic Horizon Holdings Limited	14,894,525	4.38
6. Maybank Nominees (Tempatan) Sdn Bhd MTrustee Berhad for Cheng Heng Jem (419450)	12,950,000	3.80
7. Affin Hwang Nominees (Asing) Sdn Bhd Dynamic Horizon Holdings Limited	6,000,000	1.76
8. Cheng Yong Kim	5,704,769	1.68
9. Ooi Chin Hock	5,050,000	1.48
10. LDH Management Sdn Bhd	4,967,600	1.46
11. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Siau Boon Fei (E-TSA)	3,511,100	1.03
12. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Sim Ann Huat	3,100,000	0.91
13. RHB Nominees (Tempatan) Sdn Bhd Industrial and Commercial Bank of China (Malaysia) Berhad Pledged Securities Account For Cheng Heng Jem	3,016,715	0.89
14. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	2,856,619	0.84
15. Tiong Nam Logistics Holdings Berhad	2,700,000	0.79
16. Koh Hock Lye	2,045,000	0.60
17. Lion-Parkson Foundation	2,015,347	0.59
18. Koh Hock Lye	1,982,500	0.58
19. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Han Joeh (8085254)	1,783,000	0.52
20. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for TTT Realty Sdn Bhd	1,680,100	0.49
21. Liang Teh Hai	1,650,000	0.48
22. HSBC Nominees (Asing) Sdn Bhd HSBC-FS G for ASM Connaught House (Master) Fund V LP	1,622,500	0.48

Thirty Largest Registered Warrant Holders as at 31 March 2023 (continued)

Registered Warrant Holders		No. of Warrants	% of Warrants
23.	Ryan Choo Ka Han	1,600,000	0.47
24.	Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Tiem Chai (E-BPT)	1,544,300	0.45
25.	Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ong Yoong Nyock (8039533)	1,444,900	0.42
26.	Liang Chiang Heng	1,380,100	0.41
27.	Low Kien Khuan	1,373,050	0.40
28.	HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Kok Ewe	1,277,500	0.38
29.	Ong Chee Kean	1,200,000	0.35
30.	HLIB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ng Chiew Eng @ Ng Chiew Ming	1,133,000	0.33

Directors' Interests in Shares in the Company and its Related Corporations as at 31 March 2023

The Directors' interests in shares in the Company and its related corporations as at 31 March 2023 are as follows:

	Direct Interest		Deemed Interest		
	No. of Ordinary Shares	% (a)	No. of Ordinary Shares	% (a)	No. of Warrants (b)
The Company					
Datuk Seri Utama Raja Nong Chik bin Dato' Raja Zainal Abidin	100,000	0.01	100,000	0.01	100,000
Tan Sri Cheng Heng Jem	222,785,449	32.72	12,752,369	1.87	117,768,907

	Direct Interest		Deemed Interest	
	No. of Ordinary Shares	%	No. of Ordinary Shares	%

Related Corporations

Tan Sri Cheng Heng Jem

Holdsworth Investment Pte Ltd	—	—	4,500,000	100.00
Inspirasi Elit Sdn Bhd	—	—	212,500	85.00
Lion Group Management Services Sdn Bhd	—	—	5,000,000	100.00
Lion Posim Berhad ("LPB")	400	Negligible ^(c)	170,186,190	74.70 ^(c)
LLB Enterprise Sdn Bhd	—	—	940,000	94.00
Soga Sdn Bhd	—	—	4,525,322	98.12
Steelcorp Sdn Bhd	—	—	99,750	99.75
Well Morning Limited	—	—	1	70.50
Zhongsin Biotech Pte Ltd	—	—	1,000,000	100.00

Investments in the People's Republic of China	Deemed Interest	
	USD	% of Holdings
Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation)	5,000,000	95.00
Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation)	10,878,944	56.40

Notes:

^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2023.

^(b) Warrants issued by the Company with a right to subscribe for ordinary shares in the Company on the basis of 1 new ordinary share for every 1 warrant held.

^(c) Based on the total number of issued shares of LPB, excluding 3,745,000 shares bought back by LPB and retained as treasury shares as at 31 March 2023.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 31 March 2023.