

## OTHER INFORMATION

### (I) MATERIAL CONTRACTS INVOLVING THE INTEREST OF DIRECTORS AND MAJOR SHAREHOLDERS

1. Tri-partite Settlement Agreement dated 3 July 2018 ("Agreement") entered into among Oriental Shield Sdn Bhd (now known as Lion Steel Sdn Bhd) ("Lion Steel"), a wholly-owned subsidiary of the Company, Megasteel Sdn Bhd and Tenaga Nasional Berhad ("TNB") and letters of extension of time from TNB dated 13 September 2018, 11 March 2019 and 11 July 2019 for the proposed supply of electricity to the Company and its subsidiaries in Banting to facilitate the Proposed Expansion into Flat Steel Business for a cash consideration of RM35.80 million ("Full Settlement Sum").

The Agreement became unconditional on 29 November 2019 following which payment obligations by Lion Steel commenced on 27 December 2019 ("TNB First Payment") and the Full Settlement Sum shall be settled over 4 years from the TNB First Payment.

2. Novation Agreement dated 6 January 2022 between Premier Land Resources Sdn Bhd ("Vendor"), Grandprop Sdn Bhd ("Grandprop"), a company wherein a Director who is also a major shareholder of the Company has interest, and LLB Bina Sdn Bhd ("LLB Bina"), a wholly-owned subsidiary of the Company, for the purchase of 80 acres of land being part of an undivided share forming part of the land held under Pajakan Negeri 113455, Lot 8590, Mukim Labu, Daerah Sepang, Negeri Selangor by way of novation of all of Grandprop's rights, benefits, interests, obligations and liabilities under the conditional sale and purchase agreement dated 20 November 2020 entered into between the Vendor and Grandprop, to LLB Bina for a cash consideration of RM23 million.

### (II) NON-AUDIT FEES

The amount of non-audit fees paid or payable to External Auditors by the Group and Company for the financial year ended 31 December 2022 was RM15,500 and RM8,000 respectively (RM16,500 and RM9,000 respectively for the 18-month financial period ended 31 December 2021).

### (III) RECURRENT RELATED PARTY TRANSACTIONS

The aggregate value of transactions conducted during the 12-month financial year ended 31 December 2022 were as follows:

Nature of Recurrent Transactions	Related Parties	Amount RM'000
<b>Steel related</b>		
(i) Sale of scrap iron, steel bars, wire rods, hot briquetted iron, billets and other related products and services	Lion Mining Sdn Bhd <sup>(1)</sup>	240
(ii) Purchase of scrap iron and other related products and services	Lion Asiapac Limited Group ("LAP Group") <sup>(1)</sup>	46,352
(iii) Purchase of tools, dies and spare parts	ACB Resources Berhad Group <sup>(1)</sup>	937
(iv) Provision of storage, leasing and rental of properties, management and support, and other related services	LAP Group <sup>(1)</sup> Lion Corporation Berhad Group <sup>(1)</sup> Lion Mining Sdn Bhd <sup>(1)</sup>	366 95 941

#### Notes:

"Group" includes subsidiary and associated companies, excluding public companies.

- (1) Companies in which a major shareholder of the Company has a substantial interest.