

COMPETITION POLICY

- 1) The Lion Group supports the creation and sustaining of open, level playing field competition and competitive markets in any of the jurisdictions that it operates from and trades with. It supports and complies with the competition laws and requirements set out in the Competition Act, 2010 (MY) and any other similar competition acts, laws and economic regulations to which its businesses and undertakings are subject to.
- 2) This policy sets out the objective of the Group's competition policy and how it internalizes compliance. The objective of this policy is to enhance the Group's competitiveness and market leadership through strategic compliance with any prevailing competition and economic regulations requirements.
- 3) The Group views being pro-competition as consonant to being a revered market entrepreneurial driven entity which provides all its stakeholders with competitiveness, equity, levelness of playing fields, transparency, guided by market forces equilibrium, innovations and inclusiveness.

Prohibited and Restrictive Practices

4) The Group; its Directors, Management and officers are not allowed to be engaged in, nor authorized to be a party to or participate in or be connected with any of the restricted or prohibited anti-competitive agreements, transactions, cartels, collusions or abusing of a dominant monopolistic position. In some jurisdictions, where applicable, this may also extend to anti-trust and anti-competitive / anti-monopolistic or oligopolistic mergers and acquisitions controls and regulations.

<u>Approach</u>

- 5) Implementing and promoting compliance to this broad principled policy through –
- a) Raising awareness, knowledge and understanding of competition laws and economic regulations affecting the Group and to enhance its competitiveness;
- **b) Identifying** and **Equipping** those critical business units, functions and their managers affected and involved in these matters and their dealings which impinge on or are affected by elements of competition laws / economic regulations compliance as further controls/alerts to;
- **c) Trigger** more particular due diligence checks, risks management and mitigations on their dealings, negotiations or transactions by specialist **Supporting** functions by Legal and/or Compliance within the Group; and
- **d) Establishing** on going knowledge management and learning organization programs such as induction, refresher and periodic update courses/training and audits/self-declarations on compliance and risks management of competition laws and economic regulations; and lastly
- e) Reporting and Monitoring of actual, suspected or anticipated breaches to self-correct or rectify/cease any of these potentiality or threats.